

ANNUAL REPORT FOR

FINANCIAL YEAR ENDING 31st DECEMBER 2021

Social Health Growth Ltd 社会健康成长学会



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About Us

Our logo depicts a child in her mother's embrace. Shaped like a heart, the logo represents our dedication to helping the underprivileged families. The letters, S, H and G represent Social, Health, and Growth respectively. The vines and flowers extending from the G expresses the organization's strength to reach beyond our values and capacity. The three flower buds signify us exercising our values through our minds, hearts and physical actions:

Commitment, Teamwork and Cooperation, Improvement, Trust & Care

OUR VISION

To support parents and disadvantaged families raise healthy children into contributing members of society.

OUR MISSION

SOCIAL

To understand social inclusion and emphasize the significance of social belongingness. Our aim is to help all communities, race and creed in Singapore.

HEALTH

To support and promote the physical and emotional health of individuals. Our aim is to provide for the physical, emotional and mental well-being for the single, unwed mothers and that of their children.

GROWTH

To provide financial literacy services. Our aim to provide for uplifting and supporting the mothers to grow as individuals and have financial independence and create a better future for themselves and their families.

Overview of Charity

Social Health Growth Ltd ("SHG") was established on 16 February 2012 following extensive research by Chairman Mr. Alson Boo. His sole purpose is to improve the socio-economic conditions of unwed and/or single mothers in our community who were mostly left alone to fight their daily battles. SHG was formally registered as a Charity under the Charities Act (Chapter 37) in 2017.

Block 91 Henderson Resident Committee (RC) Centre was the first venue that SHG launched its pilot programs. With strong demand from unwed and/or single mothers in other areas, SHG has expanded to 7 centres across Singapore including Pipit Road RC Zone E, Jalan Bukit Merah, Bedok, Nee Soon South, Commonwealth, and Sengkang/Jalan kayu.

Organization Milestones

- Mid 2017 Registered as a full-fledged Charity Organisation
- Aug 2017 Obtained NCSS membership
- Jun 2018 Registered as an Institute of Public Character ("IPC")
- Feb 2019 President's Challenge 2019 award
- Jan 2020 Best Single Parent & Elder Care Support by APAC Insider
- Nov 2020 President's Volunteerism & Philanthropy awards Special Edition 2020
- Mar 2021 President's Challenge 2021 award

Unique Registration Number (UEN): 201203801G

Registered Address:

200 Jalan Sultan, #03-17 Textile Centre Singapore 199018

Welcome Message from Chairman



SHG completed 10years in February this year. I am pleased with the organisational growth and its contribution to the society. In initial year, we faced a lot of financial hardships to sustain and grow our volunteers and beneficiary programs. SHG received the President Award in 2019 which was a key milestone for SHG. SHG was awarded President Award again in 2021.

SHG continues to build a strong foundation along with COC and NCSS as its guiding principles to provide

Since its establishment, SHG has always strived to reach out to more beneficiaries by expanding its centres and provide stronger support to the beneficiaries by adding new programs in line with the beneficiary's requirement. Since its start with centre at Henderson Road, SHG has expanded to 7 centres.

In 2019, we introduced Computer Literacy as a new program. SHG collaborated with Government Investment Corporation ("GIC") where GIC's volunteers assist and guide single parent and/or unwed mothers, including underprivileged children. The mothers were taught the technical know-how of operating MS Word, MS Excel and etc. while the children attended tuition classes taught by our professional tutors. GIC also sponsored SHG with MS surface book tablet for learning. GIC's program sessions benefited our beneficiaries tremendously leading to impressive progress in their computer literacy knowledge. Some SMEs have also employed our beneficiaries' mothers to work from home-thanks to the computer literacy program session conducted by GIC. Further, GIC was also awarded the MDIC award for making great contribution and social impact to the community. SHG aims to establish more Corporate Social Responsibility Partnership with Small Medium Enterprises and Multi-national Corporations to establish an Ecosystem and optimize the welfare for its beneficiaries.

Some of other programs launched includes Job creation, Health Workers and Health Dance. Our social enterprise with job creation has showed great traction that more than 10 SMEs employing our beneficiaries. Industries including F&B, import & export (foods), Fashion, retailers, office administration.

SHG has supported more than 6000 beneficiaries since 2012. With continued impact from Covid in 2021, we saw significate increases of beneficiaries (single parent and unwed mother) especially area Bukit Merah, Sengkang and Bedok. In 2022, we hope to increase our beneficiaries by 10%-o 20%.

Children has always been one of our key focus areas. Our volunteer engagement program has shown great increases as well. Individual volunteers are joining in teaching our beneficiaries and equip them with a relevant skill sets and knowledge so that they could get a better paying job. We saw significant increase in volunteer tutor, especially online teaching. We are hoping to engage more volunteer to join us in teaching the children. Some of the JCs and Polytechnic and SMU student join our children tutoring volunteer program.

During 2021, SHG received strong support from government in form of Bicentennial Community Fund grant of SGD291k and Presidents Challenge Grant of SGD141k. We would like to extend since thank to Singapore Government for its support during difficult Covid period. We also received donation from St James, NVPC, NCSS, Toteboard, CMS Cameron McKenna Nabarro Olswang LLP, MindChamps, which supported our program. Their CSR and donation drive will greatly benefit our beneficiaries.

It has been my privilege to serve as the SHG Chairman for the past 10 years Looking ahead, I hope more donors and volunteers can come forward to support our cause of caring for the communities. No donation is too small with a willing heart. Let's journey together to better years.

Leadership

Governing Board Members/Management

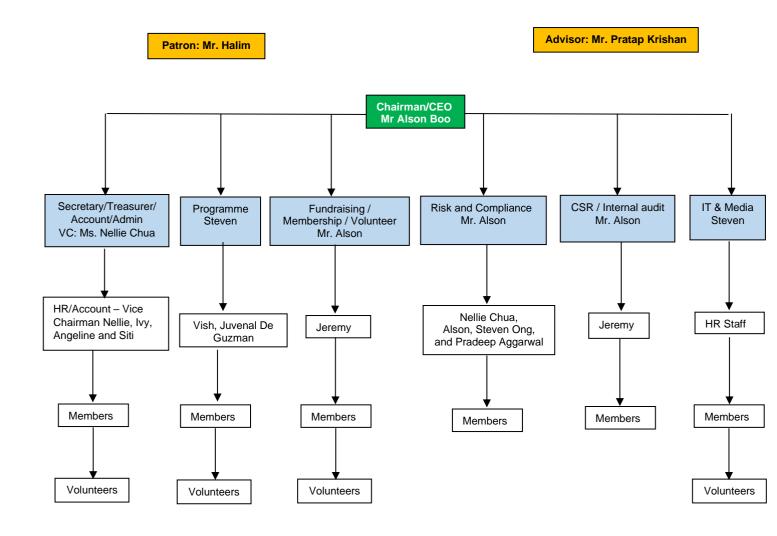
| Name | Designation | Date of Appointment |
|----------------------------|--------------|---------------------|
| Mr Alson Boo | Chairman/CEO | 16 Feb 2012 |
| Ms Nellie Chua | Board Member | 16 Feb 2016 |
| Ong Peow (Newly appointed) | Board Member | 30 Apr 2021 |

Advisory Council

| Name | Designation | Date of Appointment |
|--------------|----------------------|---------------------|
| Patap Kishan | Advisor to the board | 16 Feb 2016 |
| Halim | Patron to the org | 16 Feb 2015 |

About Ong Peow (Steven) (new board member): Steven Ong is a professional coach, mentor and trainer. He owns many businesses in Singapore. He is one of the mentors in mentoring marketing association. Currently, he teaches financial literacy, woman empowerment leadership management and youth leadership.

Organizational Structure



Summary Financial Performance

| | 2021 | 2020 | Change | % Change |
|-------------------|---------|---------|-----------|----------|
| Total Revenue | 981,157 | 560,736 | 420,421 | 75% |
| Total Expenditure | 919,593 | 387,906 | 531,687 | 137% |
| Surplus | 61,564 | 172,830 | (111,266) | -64% |

- SHG registered a strong 75% increase in total revenue driven by Bicentennial Community Fund grant and Presidential Challenge Grants. This is strong performance after almost 5x increase in total revenue in 2020.
- SHG is expanding its program for human capital development of our beneficiaries. We are also investing to grow the organization for a stronger support to our beneficiaries in long-term with target to reach to 12,000 beneficiaries by 2025. All this has led to our total expenditure increasing by 137% leading to a lower surplus of SGD 61,564 vs SGD 172,830 last year.

Major Financial Transactions

The following list is non-exhaustive:

- Training Expenses of SGD 256,600 for upgrading of all staff skillsets for next growth stage of our organization in Learning Management System. With more then 100 program in the MOOC.
- Salaries and related expenses at SGD 224,167
- Beneficiary Sup. (NTUC Voucher) at SGD 87,252
- Grant Application drafting at SGD 78,500
- Investment in Computers and Vehicles for better support to our beneficiaries

Reserve Policy

Social Health Growth maintain a justifiable reserves policy for sustainability for the followings:

- 1) Must not be distracted from its core charitable purposes;
- 2) Take into full account the potential risks and returns, and not expose SHG assets to significant risk;
- 3) Have SHG investment policy approved by the Board;
- 4) Have SHG Board ensure transparency in our investments, and
- 5) Obtain advice from qualified professional advisors if deemed necessary by SHG Board.
- 6) Reserve policy of 1:1.5

Our Work: Programmes and Activities

SHG Ongoing Programmes

- 1) Financial Literacy
- 2) Children Enrichment
- 3) Women Empowerment Leadership Management
- 4) Computer Literacy
- 5) Job Creation
- 6) Diaper and Milk Powder Rationing
- 7) Youth Leadership financial literacy with SMU
- 8) Elderly Health Dance Exercise
- 9) English Language
- 10) Food Rationing
- 11) Health Worker program
- 12) Coaching program
- 13) Mobile Literacy
- 14) Cyber Security program
- 15) Chinese program

The above programmes have achieved a breakthrough for online program between 10% to 20%. KPI of the success factor for each program are above our expected focus.

Our financial Literacy, woman empowerment, computer and mobile and children enrichment program has 80% success factor based on online test and assignment conducted by independent trainer, tutors/volunteers and CSR partners.

GIC has shared great computer and IT media knowledge to SHG's beneficiaries via its Computer Literacy and Mobile Programs. Beneficiaries have also shown significant improvement since its inception.

Our partnership with SMU's youth leadership program in financial literacy is one key program that will allow SHG to identify, train and groom potential youth leaders who will continue SHG's legacy and future goals.

Some notable highlights include the significant increase in Homebase and Job Placement within Small Medium Enterprises where numerous

mothers were able to get a job. SHG will reach out to more SMEs to optimize beneficiary's opportunity for new job placements.

Other SHG's activities include: add in simplegiving, give2asia, globalgiving, give.asia and giving.sg

- Saturday house visit once every 2 months
- Bi-annual social networking night ad hoc planning
- Yearly fund-raising event 2 or 3 planned events per year
- **Fund raising** on social media sites like Giving.sg, SHG's website, other online social media platform and collaboration with Singapore Buddhist Welfare Services, SANA, and Thye Hua Kwan (Tanjong Pagar).

Governance

Policies

SHG is governed by its Memorandum and Articles of Association dated 16th Feb'2012.

Board has also established various policies including Code of Conduct, Beneficiary policy, Reserve Policy etc.

Board Meetings and Attendance

A total of 3 Board meetings were held in this financial year. Most board meetings were attended by the individual Board Members and its respective Committee Members.

Disclosure of Remuneration and Benefits received by Board Members

No Board members were remunerated for their Board services in the financial year.

Governance Evaluation Checklist (requirement of Article 7A of Charities Act Chapter 37)

| S.N. | Description | | Response | | | |
|------|--|--------|--|--|--|--|
| Boar | Board Governance | | | | | |
| 1 | Induction and orientation are provided to incoming Board members on joining the Board. | • | Complied Not Complied | | | |
| | Are there Board members also holding staff ¹ appointments? (Skip items 2 and 3 if "No") | 0 • | Yes No | | | |
| 2 | Staff does not chair the Board and does not comprise more than one-third of the Board. | 0 | Complied Not Complied | | | |
| 3 | There are written job descriptions for their executive functions and operational duties which are distinct from their Board roles. | 0 | Complied Not Complied | | | |
| 4 | There is a maximum limit of four consecutive years for the Treasurer position (or equivalent, e.g. Finance Committee Chairman or person on Board responsible for overseeing the finances of the charity). Should the charity not have an appointed Board member for overseeing finances, it will be taken that the Chairman oversees the finances | 0 | Complied Not Complied | | | |
| 5 | All Board members submit themselves for re-nomination and re-appointment , at least once every three years. | 0 | Complied Not Complied | | | |
| 6 | The Board conducts regular self-evaluation to assess its performance and effectiveness once per term or every three years, whichever is shorter. | • | Complied, we have a board performance report yearly Not Complied | | | |
| | Are there Board member(s) who have served for more than 10 consecutive years? (Skip item 7 if "No") | 0 • | Yes No | | | |
| 7 | The charity discloses in its annual report the reasons for retaining Board member(s) who have served for more than 10 consecutive years. | 0 0 | Complied Not Complied | | | |
| 8 | There are documented terms of reference for the Board and each of its Board committees. | • | Complied Not Complied | | | |
| Conf | lict of Interest | ı | | | | |
| 9 | There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board at the earliest opportunity | • | Complied Not Complied | | | |
| 10 | Board members do not vote or participate in decision- making on matters where they have a conflict of interest | • | Complied Not Complied | | | |
| | | | | | | |

¹ Staff: Paid or unpaid individuals who are involved in the day-to-day operations of the charity, e.g. an Executive Director or Administrative personnel.

| Strat | egic Planning | | |
|-------|--|---|---|
| 11 | The Board periodically reviews and approves the strategic plan for the charity to ensure that the activities are in line with its objectives. | • | Complied, the board will review yearly its strategic plan Not Complied |
| Hum | an Resource and Volunteers ² Management | | - |
| 12 | The Board approves documented human resource policies for staff | • | Complied Not Complied |
| 13 | There is a documented Code of Conduct for Board members, staff, members and volunteers (where applicable) which is approved by the Board. | • | Complied Not Complied |
| 14 | There are processes for regular supervision, appraisal and professional development of staff | • | Complied , yearly staff appraisal Not Complied |
| | Are there volunteers serving in the charity? (Skip item 15 if "No") | • | Yes No |
| 15 | There are volunteer management policies in place for volunteers | | Complied, we have had a code of governance in place and it has mentioned Not Complied |
| Fina | ncial Management and Internal Controls | | |
| 16 | There is a documented policy to seek Board's approval for any loans, donations, grants or financial assistance provided by the charity | 0 | Complied Not Complied |
| 17 | The Board ensures internal controls for financial matters in key areas are in place with documented procedures. | • | Complied Not Complied |
| 18 | The Board ensures reviews on the charity's internal controls, processes, key programs and events are regularly conducted | • | Complied, the board review it yearly Not Complied |
| 19 | The Board ensures that there is a process to identify, regularly monitor and review the charity's key risks. | • | Complied, the board review it yearly Not Complied |
| 20 | The Board approves an annual budget for the charity's plans and regularly monitors its expenditure. | • | Complied, the board plan and review it yearly |

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² Volunteer: Persons who willingly give up time for charitable purposes, without expectation of any remuneration. For volunteers who are involved in the day-to-day operations of the charity, they should also abide by the best practices set out in the Code applicable to 'staff'.

| | | 0 | Not Complied |
|------|---|-----|--|
| | Does the charity invest its reserves, including in fixed | 0 | Yes |
| | deposit? (Skip item 21 if "No") | • | No |
| 21 | The charity has a documented investment policy approved by the Board. | 0 | Complied Not Complied |
| Fund | draising Practices | | |
| | Did the charity receive cash donations (solicited or | • | Yes No |
| 22 | unsolicited) during the year? (Skip item 22 if "No") All collections received (solicited or unsolicited) are properly | • | Complied |
| | accounted for and promptly deposited by the charity. | 0 | Not Complied |
| | Did the charity receive donations-in-kind during the year? (Skip item 23 if "No") | 0 | Yes No |
| 23 | All donations-in-kind received are properly recorded and accounted for by the charity | • | Complied , recorded in financial report Not Complied |
| Disc | losure and Transparency | ı | |
| 24 | The charity discloses in its annual report: i) Number of Board meetings in the year; and ii) Individual Board member's attendance | • | Complied, recorded in financial report Not Complied |
| | Are Board members remunerated for their Board services? (Skip items 25 and 26 if "No") | • | Yes No |
| 25 | No Board member is involved in setting his or her own remuneration. | 0 | Complied Not Complied |
| 26 | The charity discloses the exact remuneration and benefits received by each Board member in its annual report. OR The charity discloses that no Board members are remunerated. | 0 0 | Complied Not Complied |
| | Does the charity employ paid staff? (Skip items 27,28 and 29 if "No") | 0 | Yes No |
| 27 | No staff is involved in setting his or her own remuneration. | 0 | Complied Not Complied |
| 28 | The charity discloses in its annual report: i. The total annual remuneration (including any remuneration received in its subsidiaries), for each of its three highest paid staff , who each receives remuneration exceeding \$100,000 , in bands of \$100,000; and ii. If any of the three highest paid staff also serves on the Board of the charity. OR The charity discloses that none of its staff receives more than \$100,000 in annual remuneration each. | 0 0 | Complied Not Complied |

| | The charity discloses the number of paid staff who are close members of the family of the Executive Head or Board Members, who each receives remuneration exceeding \$50,000 during the year, in bands of \$100,000. | | |
|----|---|---|--------------------------|
| 29 | <u>OR</u> | 0 | Complied Not Complied |
| | The charity discloses that there is no paid staff who are close members of the family ³ of the Executive Head or Board Member, who receives more than \$50,000 during the year. | | |
| 30 | The charity has a documented communication policy on the release of information about the charity and its activities across all media platforms. | • | Complied Not Complied |

³ Close members of the family: Those family members who may be expected to influence, or be influenced by, that person in their dealings with the charity. In most cases, they would include:
• That person's children and spouse;
• Children of that person's spouse; and
• Dependants of that person or that person's spouse.

SHG @ Work













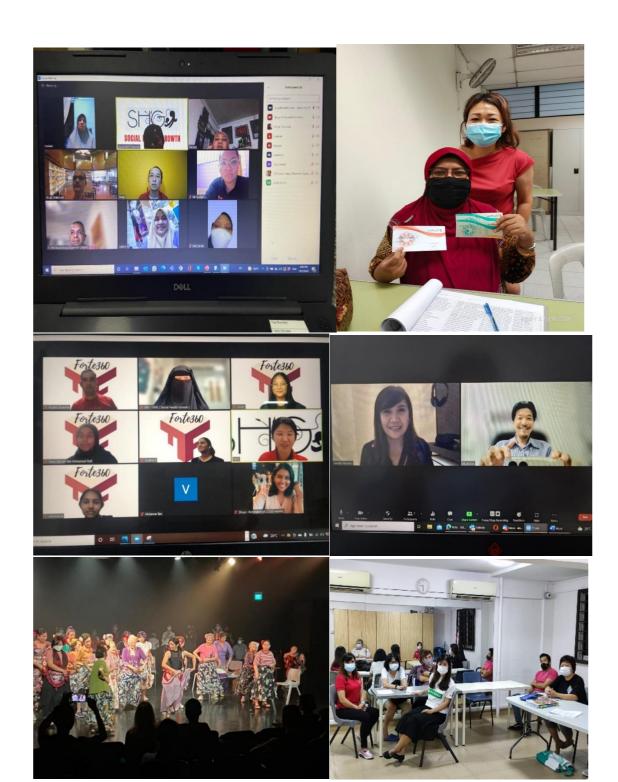






















Audited Annual Accounts

SOCIAL HEALTH GROWTH LTD.

Co Registration No. 201203801G

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 December 2021

| | Note | 2021 SS | 2020 SS |
|-------------------------------------|----------------------|------------------------|------------|
| | | 53 | 33 |
| INCOME | | | |
| Voluntary income | | | |
| Donations – tax deductible | | 461,580 | 467,703 |
| Membership fee | | 4,374 | 7,218 |
| Event income | | 1,160 | 4,558 |
| Grant income | (4) | 469,909 | 75,571 |
| Toteboard fund receipts | | 20,485 | |
| | | 957,508 | 550,050 |
| Other income | | | |
| Government grant | | 23,649 | |
| Miscellaneous income | | - | 5,686 |
| | (5) | 23,649 | 5,686 |
| TOTAL INCOME | _ | 981,157 | 560,736 |
| EXPENDITURE | | | |
| Cost of charitable activities | | | |
| Beneficiary support | | 84,597 | 85,209 |
| Donations | | 14,201 | 2,043 |
| Event expenses | | (2,876) | |
| | | 95,922 | 87,252 |
| Administrative and general expenses | | | |
| Accounting and audit fee | | 10,773 | 8,240 |
| Advertisement | | 3,968 | |
| AGM expenses | | | 71 |
| Bank charges | | 770 | 429 |
| Course fee | | 86,641 | 29,762 |
| CPF Contribution | (6) | 36,142 | 7,926 |
| Depreciation of plant and equipment | (7) | 9,122 | 9,878 |
| Entertainment | | - | 44 |
| Frant application drafting | | 78,500 | 128,400 |
| nsurance | | 4,766 | 2,354 |
| Medical expenses | | 296 | |
| Membership & Subscription | | 5,974 | 712 |
| dembers welfare | | 5,916 | |
| Office tools and maintenance | | 10,543 | 2,904 |
| The accompanying notes form an | integral part of the | ese financial statemer | nts. |

SOCIAL HEALTH GROWTH LTD.

Co Registration No. 201203801G

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the financial year ended 31 December 2021

| | Note | 2021 | 2020 |
|--|------|---------|---------|
| | | SS | SS |
| Other expenses | | 3,804 | 7,794 |
| Printing & postage | | 5,648 | 6,522 |
| Professional fee | | 3,052 | 19,413 |
| Refreshment | | 1,082 | 4,214 |
| Rental - others | | 5,639 | - |
| Rental sponsorship | | 22,470 | 24,783 |
| Repair and maintenance | | 224 | 194 |
| Salaries and bonus | (6) | 224,167 | 29,925 |
| Staff allowances | (6) | 18,638 | |
| Telecommunication | | 7,599 | 2,020 |
| Training fee | | 256,600 | |
| Transaction fee - Giving.sg | | | 269 |
| Transportation / Conveyance | | 19,615 | 10,560 |
| Utilities | | 1,577 | 1,380 |
| Website hosting | | 145 | 2,860 |
| | - | 823,671 | 300,654 |
| TOTAL EXPENSES | | 919,593 | 387,906 |
| Surplus for the year, representing total comprehensive income for the year | _ | 61,564 | 172,830 |

SOCIAL HEALTH GROWTH LTD. Co Registration No. 201203801G

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

| | Note | 2021 SS | 2020 S\$ |
|----------------------------|------|------------|-------------|
| ASSETS | | | |
| Non-current assets | | | |
| Plant and equipment | (7) | 118,029 | 15,823 |
| Current assets | | | |
| Other receivables | (8) | 11,175 | 7,585 |
| Cash and cash equivalents | (9) | 188,090 | 280,914 |
| | | 199,265 | 288,499 |
| TOTAL ASSETS | | 317,294 | 304,322 |
| FUND AND LIABILITIES | | | |
| Fund | | | |
| Accumulated fund | | 294,174 | 232,610 |
| Current liabilities | | | |
| Other payables | (10) | 23,120 | 71,712 |
| TOTAL LIABILITIES | | 23,120 | 71,712 |
| TOTAL FUND AND LIABILITIES | | 317,294 | 304,322 |

SOCIAL HEALTH GROWTH LTD.

Co Registration No. 201203801G

STATEMENT OF CHANGES IN FUND

For the financial year ended 31 December 2021

| | Accumulated fund SS |
|---|---------------------------|
| 2021 | |
| At 1 January 2021 | 232,610 |
| Total comprehensive income for the year | 61,564 |
| At 31 December 2021 | 294,174 |
| 2020 | |
| At 1 January 2020 | 59,780 |
| Total comprehensive income for the year | 172,830 |
| At 31 December 2020 | 232,610 |

SOCIAL HEALTH GROWTH LTD.

Co Registration No. 201203801G

STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2021

| | Note | 2021 S\$ | 2020 SS |
|---|------|-------------|------------|
| Cash flows from operating activities | | | |
| Surplus for the year | | 61,564 | 172,830 |
| Adjustments for: | | | |
| Depreciation of plant and equipment | (7) | 9,122 | 9,878 |
| Operating cash flows before working capital changes | | 70,686 | 182,708 |
| Changes in working capital: | | | |
| Other receivables | | (3,590) | 1,465 |
| Other payables | | (48,592) | 66,720 |
| Net cash generated from operating activities | | 18,504 | 250,893 |
| Cash flows from investing activity | | | |
| Acquisition of plant and equipment | (7) | (111,328) | (21,302) |
| Net cash used in investing activities | | (111,328) | (21,302) |
| Net increase in cash and cash equivalents | | (92,824) | 229,591 |
| Cash and cash equivalents at 1 January | | 280,914 | 51,323 |
| Cash and cash equivalents at 31 December | (9) | 188,090 | 280,914 |

SOCIAL HEALTH GROTWH LTD.

Co Registration No. 201203801G

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2021

| 4. | Grant Income | | |
|----|--------------------------------------|---------|--------|
| | | 2021 | 2020 |
| | | SS | \$2 |
| | The Invictus Fund | _ | 45,420 |
| | MCCY grant | | 8,000 |
| | Community Chest Charity Support Fund | | 14,047 |
| | Other grants | | 8,104 |
| | Bicentennial Community Fund grant | 291,332 | - |
| | NCSS Trust Fund | 21,934 | |
| | President's Challenge | 141,000 | |
| | Singapore Strong Fund | 2,500 | - |
| | Silver Volunteer Fund | 13,143 | |
| | | 469,909 | 75,571 |
| 5. | Other income | | |
| | | 2021 | 2020 |
| | | SS | S\$ |
| | Jobs Growth Incentive | 13,943 | |
| | Jobs Support Scheme | 7,673 | - |
| | Government grant | 2,033 | |
| | Miscellaneous income | - | 5,686 |
| | | 23,649 | 5,686 |
| 6. | Staff costs | | |
| | | 2021 | 2020 |
| | | S\$ | S\$ |
| | Staff salaries and bonuses | 224,167 | 29,925 |
| | Staff Allowance | 18,638 | - |
| | CPF Contribution | 36,142 | 7,926 |
| | | 278,947 | 37,851 |